

ADDENDUM to the SREC Auction Manual

December 2019 Auction

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Saturday, November 30, 2019
Documents posted to Auction website	Monday, November 11, 2019
Range of number of SRECs announced	Monday, November 11, 2019
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, November 22, 2019
Cure Deficiency Deadline by 6 PM	Tuesday, December 3, 2019
Notification of Qualification Date	Wednesday, December 4, 2019
Starting price and final number of SRECs announced	Wednesday, December 4, 2019
Auction starts	Thursday, December 5, 2019

I.2 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be a single vintage available in this December 2019 Auction, namely 2020 SRECs. The EDCs estimate that there will be between 42,000 and 63,000 2020 SRECs available at the Auction. The 2020 SRECs were created in GATS as generation between June 1, 2019 and November 30, 2019.

The Auction Manager will provide to bidders the exact number of 2020 SRECs that will be available at the Auction with their notification of qualification.

I.3 Bid Assurance Collateral

No bid assurance collateral is required for the December 2019 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.